



# The Public Trustee of Queensland Investment Funds

## Investor update

### Notification of amended Public Trustee of Queensland Investment Funds Tax Statements for the 2013/2014 financial year.

The Public Trustee of Queensland would like to notify investors that an investment fund (Underlying Fund) that the Public Trustee of Queensland Investment Funds (PTIFs) invests in has amended, and consequently reissued, its 2013/2014 financial year tax statements. As a consequence, the PTIFs had to amend and re-issue its 2013/2014 financial year tax statements for certain holdings.

Following a legislation change for the taxing of Managed Investment Trusts (MITs), the trustee of the Underlying Fund had taken a conservative approach on how the Underlying Fund characterised distributed income. Following a review, part of the distribution by the Underlying Fund to the PTIFs has been reclassified as a return of capital, resulting in a reduction to the PTIFs' taxable income.

As a result, investors should be aware that amended PTIF 2013/2014 financial year tax statements for the Growth Trust, Higher Growth Trust and Conservative Fund will be re-issued. If during the financial year 2014/2015 you have sold any units in the PTIFs, an amended PTIF 2014/2015 tax statement may also be issued. There will be no change to the tax statements for the Australian Equities Fund.

It's important to note that the amount of distributions paid has not changed, however the taxable components of the distribution may have. The difference in amounts for some investors may be very small. Please ensure that you retain a copy of the statement for income tax purposes as you may be required to amend your 2013/2014 financial year tax return (and if you receive an amended PTIF 2014/2015 tax statement, your 2014/2015 financial year tax return). Any advice relating to such obligations and the taxation of investment income should be obtained from your Taxation Professional.

Best endeavours are being made so that the 2015/16 financial year tax statements are mailed-out by 31 October 2016. We will provide further updates on our website, [www.pt.qld.gov.au](http://www.pt.qld.gov.au).

The Public Trustee apologises for any inconvenience caused.

Yours sincerely,

Frank Prostamo  
Director, Investment and Taxation Services