



The Public Trustee of Queensland Investment Fund – Growth Trust

Investor update

Notification of amended Public Trustee of Queensland Investment Fund Tax Statements for the 2015/2016 financial year.

The Public Trustee of Queensland would like to notify investors that an investment fund (Underlying Fund) that the Public Trustee of Queensland Investment Fund Growth Trust (PTIF) invests in has amended, and consequently reissued, its 2015/2016 financial year tax statement. As a consequence, the PTIF has to amend and re-issue its 2015/2016 financial year tax statements for certain holdings.

Following a review conducted by the trustee of the Underlying Fund, part of the distribution by the Underlying Fund to the PTIF has been re-characterised as taxable income, resulting in an increase to the PTIF's taxable income.

As a result, investors should be aware that amended PTIF 2015/2016 financial year tax statements for the Growth Trust are being re-issued.

It's important to note that the amount of distributions paid has not changed, however the taxable components of the distribution may have. The difference in amounts for some investors may be very small. Please ensure that you retain a copy of the statement for income tax purposes as you may be required to amend your 2015/2016 financial year tax return. Any advice relating to such obligations and the taxation of investment income should be obtained from your Taxation Professional.

Best endeavours are being made so that the 2015/16 amended financial year tax statements are mailed-out by 13 January 2017. We will provide further updates on our website, www.pt.qld.gov.au.

The Public Trustee apologises for any inconvenience caused.

Yours sincerely,

Frank Prostamo

Director, Investment and Taxation Services

www.pt.qld.gov.au