

Product Profile

Public Trustee of Queensland Growth Trust (PTQ Growth Trust)



The Public Trustee of Queensland (PTQ) is the trustee and manager of the PTQ Growth Trust and is responsible for determining the investment objectives and strategy of the PTQ Growth Trust, arranging for the proper investment of all monies, and ensuring that the Investment Manager achieves acceptable rates of return. QIC Limited (QIC) is the Investment Manager of the PTQ Growth Trust. QIC is a global diversified alternative investment manager with \$102.8 billion¹ in assets under management and currently provides investment management services to in excess of 115 institutional clients in Australia and internationally.

¹ as at 30 June 2023

Returns ¹	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	7 Years	10 Years
Period ending (30/06/2024)								
Net Return ² (p.a.)	0.86%	-0.28%	10.84%	10.84%	3.62%	4.53%	5.11%	5.18%

¹ Past returns should not be taken as an indication of future returns.

² Net Return is calculated from end of month exit price to exit price with distributions reinvested. Periods greater than one year are annualised.

Note: Information on the proportion of Income and Capital distributions can be found in the Distribution History publication on our website at <https://www.pt.qld.gov.au/about/publications/investments/>.

Investment Aims and Objectives: The PTQ Growth Trust aims to provide a fully diversified investment strategy for those seeking long-term income and capital growth. The investment objective of the PTQ Growth Trust is to generate average returns (net of fees and costs) of CPI + 1.9% p.a. over rolling five year periods.

Investor Type Suited: The PTQ Growth Trust is designed for investors who are seeking a diversified investment approach and are prepared to take a longer term view, accept short-term fluctuations and are willing to trade off immediate security for future

Asset Allocation: The PTQ Growth Trust currently gains exposure to the various asset classes and investment sectors by investing in the QIC Long Term Diversified Fund and, may in the future, invest in the QIC Diversified Australian Equities Fund (QIC Funds). Liquidity for the PTQ Growth Trust is managed with an investment in the range of approximately 0.0% to 1.0% of the Growth Trust's assets in cash. The PTQ Growth Trust is a managed investment scheme that invests, indirectly, through the QIC Funds, in a diversified portfolio of assets including Australian and international shares, fixed interest, property, infrastructure, private equity, private debt, alternative assets and cash.

Asset Allocation Ranges¹

Asset Class ²	Range (%)
Global (Australian and Int'l) Equities	25 - 79
Real Assets	0 - 30
Real Estate	0 - 15
Infrastructure	0 - 15
Alternatives	0 - 40
Private Equity	0 - 10
Private Debt	0 - 10
Growth Alternatives	0 - 15
Diversifying Alternatives	0 - 10
Illiquid Alternatives ³	0 - 5
Global Fixed Interest and Cash⁴	0 - 61
Global Fixed Interest	0 - 60
Cash	0 - 51
Overlays	
Foreign Currency	0 - 45
Credit ⁴	0 - 40

¹ The PTQ Growth Trust gains investment exposure to the above asset classes by investing in the QIC Funds and cash. These ranges are determined by QIC and can and do change from time to time.

² The QIC Funds' exposure to the asset class may be by direct or indirect ownership of the asset or exposure to the asset via derivative instruments.

³ May include investments in real assets such as Timber, Commodities, and Natural Resources.

⁴ Global fixed interest and credit exposures can be reported at various interest rate and credit spread durations respectively which will directly determine the volatility experienced. For example, if the interest rate duration target is 10 years, a 2% notional exposure to a fixed interest security with a duration of 8 years is reported as a 1.6% exposure. Similarly if the credit spread duration target is 5 years, a 2% notional exposure to credit with a duration of 3 years is reported as a 1.2% exposure. The QIC Long Term Diversified Fund defines and reports its fixed interest exposure in terms of 10-year interest rate duration and its credit exposure in terms of a 5-year credit spread duration. The QIC Long Term Diversified Fund may also contain inflation exposures, which may be implemented via either physical and/or synthetic instruments.

Key Features

- Transacts monthly every Tuesday and Thursday of each week.
- The Trustee Fee is calculated daily and is reflected in the unit price.
- There is no Trustee Fee Rebate

Disclaimer

This profile is published by The Public Trustee of Queensland ABN 12 676 939 467 (PTQ) based on information believed to be true and correct as at the date specified or, if no date is specified, 30 June 2024 in relation to the PTQ Growth Trust ABN 95 792 610 481 (PTQ Growth Trust). The information contained in this profile is general information only and in preparing this document we have not taken into account your investment objectives, personal situation or investment needs. Before making an investment decision, you should obtain and read a copy of the Product Information Statement and additional information, available from our website at <https://www.pt.qld.gov.au/about/publications/investments/> or by contacting our offices on 1300 360 044 and seek professional advice. The PTQ Growth Trust is no longer offered to the general public (including members of the general public who are existing investors) and is only available for investment by the PTQ on behalf of customer's whose estates are under administration by the PTQ. QIC is the registered trademark and business name of QIC Limited ACN 130 539 123 (QIC). Whilst all care has been taken in the preparation of this profile, neither PTQ, the State Government of Queensland nor QIC give any warranty as to the correctness of the profile and expressly disclaim all liability for any loss or damage that may arise from acting on such statement. Investments in the PTQ Growth Trust are not deposits with or liabilities of PTQ or the State Government of Queensland and are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Neither PTQ, the State Government of Queensland nor QIC guarantees the performance of the PTQ Growth Trust or the repayment of capital from the PTQ Growth Trust or any particular rate of return. PTQ is entitled to fees as Trustee of the PTQ Growth Trust. The PTQ Growth Trust returns are calculated based on: (1) close of market valuations, on the last day of the period; and (2) assume the reinvestment of all distributions back into the PTQ Growth Trust. Investors are referred to our website www.pt.qld.gov.au/about/publications/investments in respect of application and withdrawal (redemption) prices. PTQ is audited by the Auditor-General of Queensland and its accounts tabled in the Queensland Parliament. The PTQ is a corporation sole constituted under the Public Trustee Act 1978 (Qld) that reports to Queensland Parliament through the Attorney-General. The PTQ is regulated by State Government legislation. The PTQ does not hold an Australian financial services licence and certain provisions (including the financial product disclosure and managed investment scheme provisions) of the Corporations Act do not apply to the PTQ.

Key Data – as at 30 June 2024

General Classification	Multi-sector
Investment Timeframe	5 years plus ¹
Date Established	10 July 1996
Size of PTQ Growth Trust	\$209.7 million
Minimum Initial Investment	\$10,000, not offered to general public
Minimum Additional Investment	\$5,000, not offered to general public
Minimum Withdrawal	\$1,000
Distribution Frequency	Quarterly, within 15 business days of end of quarter
Distribution Reinvestment	No
Annual Tax Reporting	Annually, by 30 September
Statement Frequency	Quarterly, within 6 weeks of end of quarter
Entry Price (post distribution)	0.920059
Exit Price (post distribution)	0.918587
Buy Spread	+0.06%
Sell Spread	-0.10%
Fees	Entry Fee: Nil
	Exit Fee: Nil
	Brokerage: Nil

¹ Suggested minimum investment time frame. The PTQ recommends that investors seek their own professional advice.

Annual Management Cost

Trustee Fee ¹	1.14% p.a.
QIC Fund Expenses ²	0.20 - 0.40% p.a.
Management Cost	1.34 - 1.54% p.a.

¹ The Trustee Fee is payable to us for acting as trustee and managing the PTQ Growth Trust. The Trustee Fee is calculated daily based on the net asset value of the PTQ Growth Trust, and is deducted from the PTQ Growth Trust's assets monthly in arrears, thereby reducing your investment returns. In comparison, the underlying QIC Funds' Expenses are deducted from the assets of the applicable underlying QIC Fund, thereby reducing the investment returns of that fund.

² The amounts shown are estimates only of the QIC Funds' Expenses. The estimate is not necessarily indicative of future expenses.